

**AMENDMENT IN THE NATURE OF A SUBSTITUTE
TO H.R. 8366
OFFERED BY MR. NADLER OF NEW YORK**

Strike all after the enacting clause and insert the following:

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the “Protecting Home-
3 owners in Bankruptcy Act of 2020”.

**4 SEC. 2. INCREASING THE FEDERAL HOMESTEAD EXEMP-
5 TION.**

6 Section 522 of title 11 of the United States code, is
7 amended—

8 (1) in subsection (d)(1) by striking “\$15,000”
9 and inserting “\$100,000”; and

10 (2) by adding at the end the following:

11 “(r) Notwithstanding any other provision of applica-
12 ble nonbankruptcy law, a debtor in any State may exempt
13 from property of the estate the property described in sub-
14 section (d)(1) not to exceed the value in subsection (d)(1)
15 if the exemption for such property permitted by applicable
16 nonbankruptcy law is lower than that amount.”.

1 **SEC. 3. EFFECTIVE DATE; APPLICATION OF AMENDMENTS.**

2 (a) EFFECTIVE DATE.—Except as provided in sub-
3 section (b), this Act and the amendments made by this
4 Act shall take effect on the date of the enactment of this
5 Act.

6 (b) APPLICATION OF AMENDMENTS.—The amend-
7 ments made by this Act shall not apply to cases com-
8 menced under title of the United States Code before the
9 effective date of this Act.

